CADU INMOBILIARIA

INFORMATION FOR **INVESTORS**

July 2026

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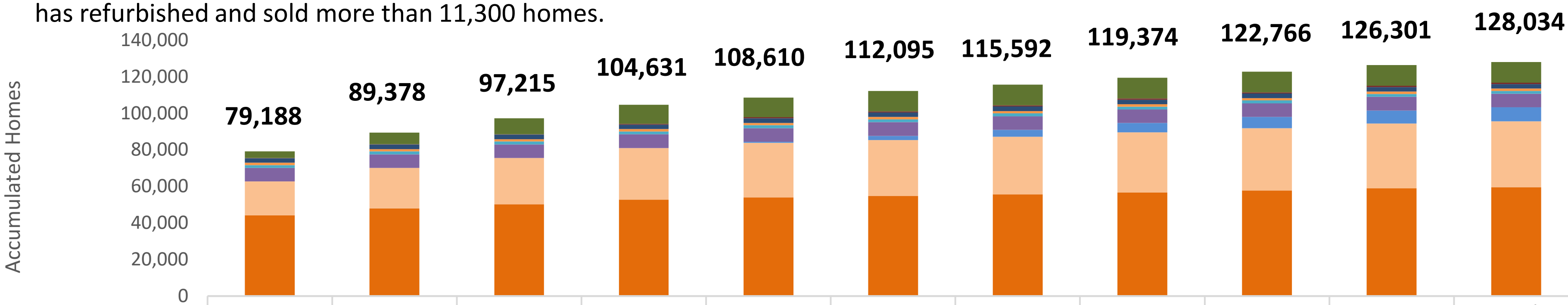
CADU INMOBILIARIA

BACKGROUND

CADU Inmobiliaria, S.A. de C.V. is a housing development Company with 24 years of presence, established at the end of 2001 in the city of Aguascalientes. In 2004, CADU started operations in Quintana Roo and, since 2008, has remained in first place in home titling through INFONAVIT in the state. From January to December 2025, it recorded an approximately 33% market share based on INFONAVIT loans granted. At the municipal level, this share was approximately 22% in Benito Juarez (Cancun), 40% in Solidaridad (Playa del Carmen), and 98% in Tulum.

It currently has housing developments in Cancun, Playa del Carmen, Tulum and Jalisco. The Company’s corporate headquarters are located in Cancun, Quintana Roo.

Since its founding, CADU and the group's developers have built and sold more than 116,700 homes in 6 states; in addition, the Company has refurbished and sold more than 11,300 homes.



	accum 2016	accum 2017	accum 2018	accum 2019	accum 2020	accum 2021	accum 2022	accum 2023	accum 2024	accum 2025	accum jun 2026
USED HOMES	3,731	6,364	8,649	10,478	10,825	11,056	11,240	11,286	11,304	11,319	11,321
MEXICO CITY	8	141	282	369	580	618	662	693	704	709	709
STATE OF MEXICO	2,476	2,476	2,476	2,476	2,476	2,476	2,476	2,476	2,476	2,476	2,476
GUANAJUATO	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309	1,309
AGUASCALIENTES	1,540	1,540	1,540	1,540	1,540	1,540	1,540	1,540	1,540	1,540	1,540
JALISCO	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466
TULUM					606	2,261	3,796	5,068	6,188	7,131	7,695
PLAYA DEL CARMEN	18,467	22,203	25,374	28,279	29,918	30,585	31,513	32,911	34,061	35,344	35,928
CANCUN	44,191	47,879	50,119	52,714	53,890	54,784	55,590	56,625	57,718	59,007	59,590

CADU'S SUMMARY

- ✓ Corpovael, S.A.B. de C.V. (CADU) is a Mexican Company that develops and builds affordable entry-level homes, middle-income homes, middle-income residential homes and residential homes.
- ✓ Proven experience in design, urbanization, construction, promotion and sale of homes.
- ✓ From 2001 to date, CADU has built and sold more than 116,700 homes in 6 states, currently has a presence in Cancun, Playa del Carmen, Tulum and Jalisco.
- ✓ CADU has a 4-year land reserve policy for new housing developments.
- ✓ 1st place in homes sold through INFONAVIT mortgages in the State of Quintana Roo
- ✓ Since 2013, CADU is the company with the highest number of homes built with ECOCASA certification in Mexico (+29,000 homes out of a total of 73,805 as of April 2026), thus contributing to the reduction of Greenhouse Gases.
- ✓ CADU went public in 2015 through an IPO on the Mexican Stock Exchange, and since 2012 has issued debt on 6 occasions for MXN 2,502 million in the Stock Market.
- ✓ In 2020 CADU issued a green bond that was the first in the housing sector in Mexico and the first green bond certified by the Climate Bonds Initiative in Latin America.
- ✓ Some of the awards obtained include: (i) Climate Bonds Initiative Certification, under the "Low Carbon Buildings" category, (ii) PRIME Corporate Governance Certification, (iii) BONO VERDE Award from Environmental Finance, (iv) First BONO VERDE Award from a housing developer, granted by the CCFV, (v) EDGE Certification from the IFC, (vi) ESR award for large companies and (vii) Leading Companies in Sustainable Innovation Award granted by HSBC.

CADU INMOBILIARIA

IMPORTANT HISTORICAL EVENTS

2001
Founded

2002
Starts selling homes in Aguascalientes

2003
Starts operations in Jalisco

2004
Starts operations in Quintana Roo

2006
CADU begins its institutionalization process

2007
Creation of Corpovael in order to consolidate all companies

First Board of Directors with independent members

Adoption of Best Code of Corporate Practices

CORPOVAEL S.A. DE C.V.

2009
Starts Corporate credit rating process

BB+ rating in 2010

STANDARD &POOR'S

2012
First home under ECOCASA program

First issuance of Local Notes for MXN 300 million at BMV with NAFIN guaranteeing for 48%

Rating A+ by Fitch

2013
Home sales start in the states of Guanajuato and State of Mexico

2014
Second issuance of Local Notes for MXN 300 million with SHF guaranteeing 50%

Rating A+ Fitch

Award for being among the Best Mexican Companies

LAS MEJORES EMPRESAS MEXICANAS

2015
Third issuance of Local Notes for MXN 400 million

Rating A- by Fitch and HR(1)

For the second consecutive year, recognized as one of the Best Mexican Companies

IPO at BMV.

LAS MEJORES EMPRESAS MEXICANAS

2016
Investments in land plots and initiation of housing developments with IPO resources

Sales of Middle-income Housing in Cancun and Mexico Valley with an average sale price of MXN 1.8 million

2017
First Sustainability Report

"ALLURE" Residential development begins in Cancun

2018
Fourth issuance of Local Notes for MXN 500 million

Rating by A- Verum and HR

(unsecured notes)

Second Sustainability Report

2019
Fifth issuance of Local Notes for MXN 500 million

Rating by A- Verum and HR

(unsecured notes)

+ 100,000 homes sold

2020
CADU developed its *Green Investment Framework* to issue Green Bonds

CADU qualifies its *Framework* with a second opinion with *Sustainalytics* and achieved a green certification by the *Climate Bonds Initiative*

Sixth issuance of Local Notes (green bond) for MXN 502.1 million

CADU obtains PRIME Certification

We adhered to the UN Global Compact, actively promoting its fundamental principles

2021
Environmental Finance Bond Awards 2021 Winner Green project bond of the year

Award *"Green Project Bond of the Year"*, granted by *Environmental Finance*

2022
Award for the First Green Bond of a housing developer placed in the local market, granted by the Green Finance Advisory Council.

IFC EDGE certification for homes whose prototypes allow savings of up to 47% in energy, 39% in water and 75% in embodied energy in materials.

ESR distinctive for large companies

2023
CADU receives, for the second consecutive year, the ESR 2023 distinctive for large companies

2024
Leading Companies and Sustainable Innovation Award granted by HSBC

2025
For the fifth consecutive year, CADU renewed its commitment to the UN Global Compact

Source: CADU

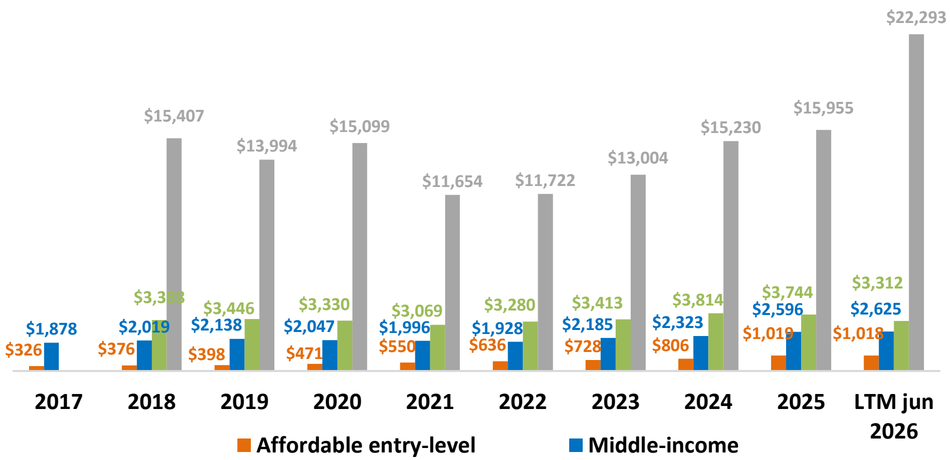
CADU INMOBILIARIA

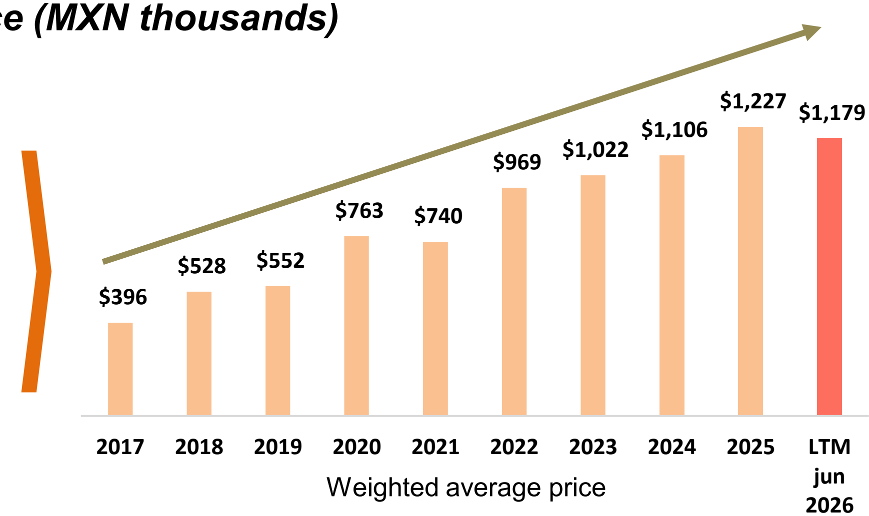
PRODUCT MIX

Product	Sale price	Funding source
Affordable entry-level homes	Up to MXN 1,500,000	Mainly financed by INFONAVIT to affiliated workers who are buying their first home.
Middle-income homes	Between MXN 1,500,001 and MXN 3,000,000	Financed mainly by FOVISSSTE, INFONAVIT and financial institutions.
Middle-income residential homes	Between MXN 3,000,001 and MXN 5,000,000	Financed mainly by commercial banks.
Residential homes	Above MXN 5,000,001	Financed mainly by commercial banks and buyers' own funds.

As of March 2025, taking into account current market conditions and features of its housing projects according to the current prices of the products under development, the Company decided to adjust its price range.

Average Sale Price (MXN thousands)

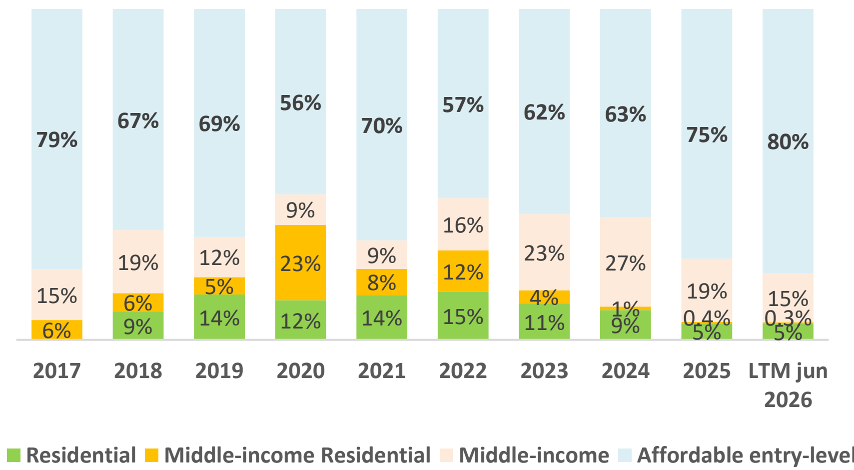




CADU INMOBILIARIA

MIDDLE-INCOME, MIDDLE-INCOME RESIDENTIAL AND RESIDENTIAL SEGMENTS

Evolution of Revenues by Housing Segment



Residential Housing

"LA VELA" and "BLUME" Residential housing developments in Cancun.

URBAN HOMES

Middle-income / Middle-income residential segments

Apartments and houses with prices above MXN 1.5 million and up to MXN 3.0 million in the Middle-income segment, and above MXN 3.0 million and up to MXN 5.0 million in the Middle-income residential segment.

TRIBECA Condos & Homes 81 units	QUEENS Townhouses 34 units	CHELSEA Deluxe Residences 38 units	SOHO Elite Apartments 54 units
York 82 units	DUNES Homes 63 units	Springs Condos 72 units	Duke Unique Homes 170 units
MIDTOWN Condos 288 units	Kings Homes 176 units	MADISON Condos 272 units	BROADWAY Condos 56 units
COLUMBUS Condos 32 units	OMBÚ Apartments 392 units	Community LA SELVA Residences 608 units	ALDEA TULUM PLUS 440 units
VALMIRA Living 456 units	SANAM Private Community 1,112 units		

Source: CADU

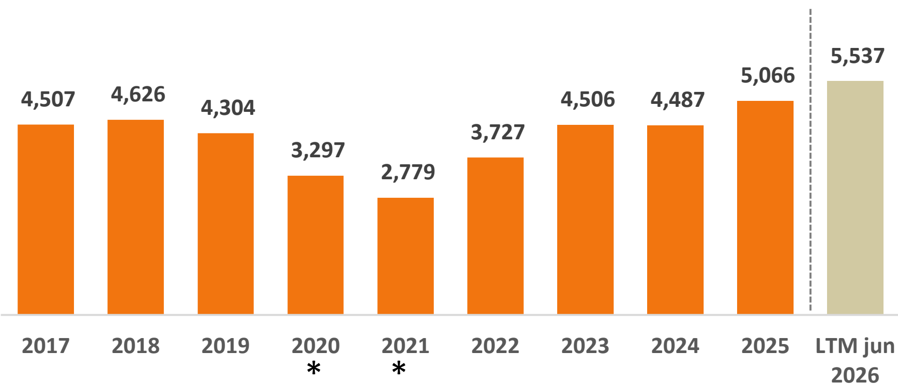
CADU INMOBILIARIA

FINANCIAL INDICATORS

Revenue (MXN million)

% Annual growth rate

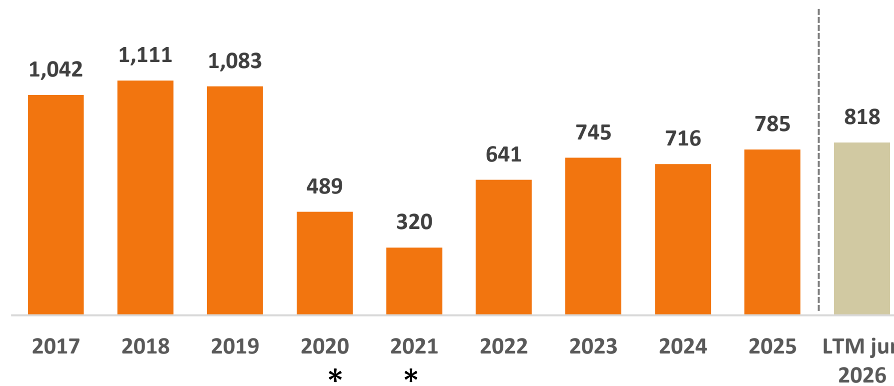
12%	3%	-7%	-23%	-16%	34%	21%	-0.4%	12.9%



EBITDA (MXN million) and EBITDA margin

% EBITDA margin

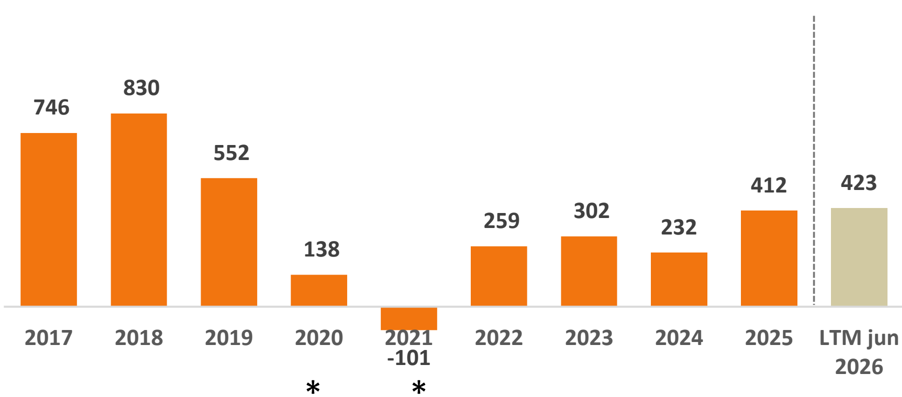
23%	24%	25%	15%	12%	17%	17%	16%	15%	15%



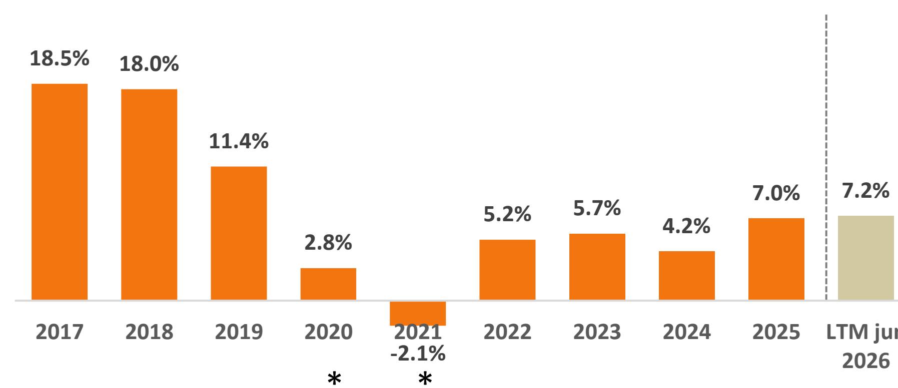
Net income (MXN million)

% net margin

17%	18%	13%	4%	-4%	7%	7%	5%	8%	8%



Profitability (ROE[1])



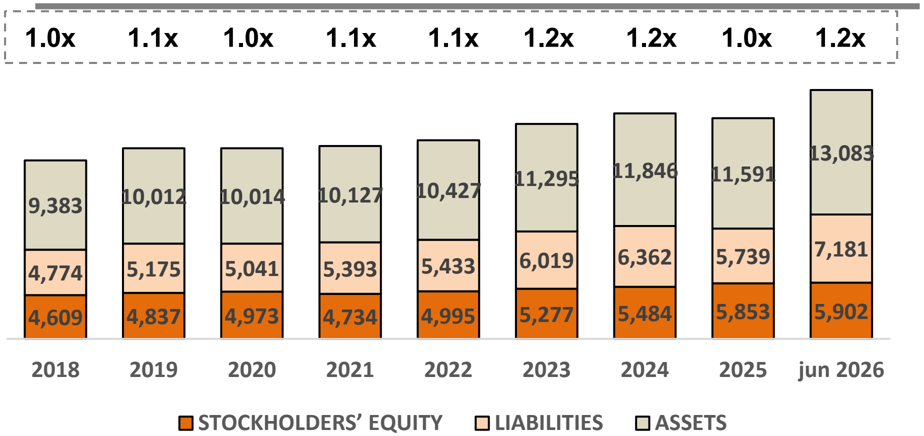
Source: CADU *Figures for 2020 and 2021 include the impact of COVID-19.

[1] ROE : LTM Net Income / Stockholders' Equity

BALANCE SHEET, DEBT AND LEVERAGE RATIOS

Balance Sheet (MXN million)

Total Liabilities / Stockholders' Equity



DEBT - Debt Maturity profile

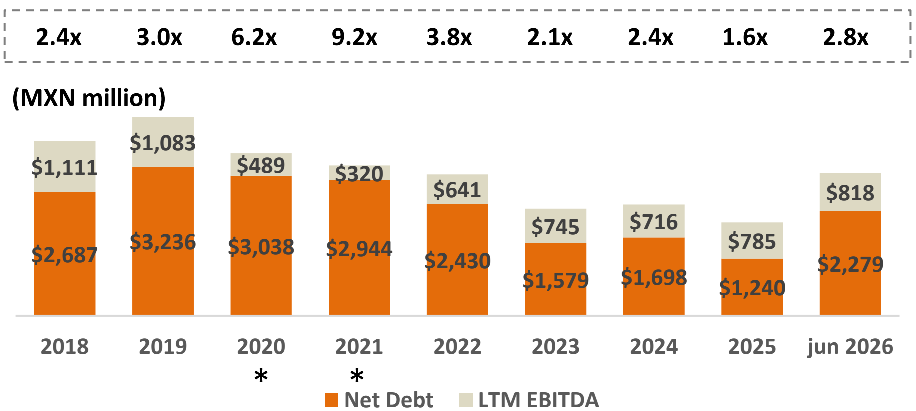
Total Debt (as of June 2026) = MXN 2,714 million

DEBT MATURITY PROFILE AS OF JUNE 2026

	Current Year	Up to 1 year	Up to 2 years	Up to 3 years	Up to 4 years	Up to 5 years	Total	%
Bridge loans	$0	$113	$316	$557	$366	$0	**$1,351**	**49.8%**
WC	$26	$362	$33	$40	$0	$400	**$861**	**31.7%**
CADU20V	$0	$0	$502	$0	$0	$0	**$502**	**18.5%**
Total	**$26**	**$474**	**$851**	**$597**	**$366**	**$400**	**$2,714**	**100.0%**
% Total	**1.0%**	**17.5%**	**31.3%**	**22.0%**	**13.5%**	**14.7%**	**100.0%**	

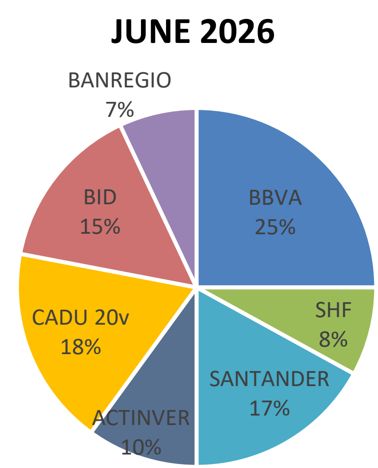
Leverage Ratio

Net Debt / EBITDA



DEBT - Breakdown by Institution

As of June 2026 (Debt MXN 2,714 million)



Source: CADU

*Figures for 2020 and 2021 include the impact of COVID-19.

SUSTAINABILITY – ESG / Environmental, Social, Governance

BUSINESS VISION: DEVELOP WELL-BEING

Care for Environment

Social Responsibility

Sound Corporate Governance

CLIMATE BONDS STANDARD CERTIFIED

BID | Invest

SHF

ecocasa
CASAS EFICIENTES PARA TODOS

Edge
Excellence In Design For Greater Efficiencies

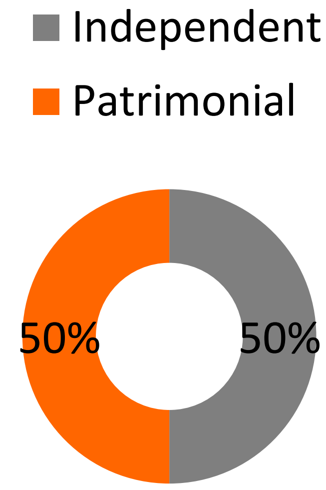
CADU INMOBILIARIA

SUSTAINABILITY – ESG / Corporate Governance

Name	Position	Profile	Member of CADU since	Specialist in
Pedro Vaca Elguero	Chairman and CEO	Patrimonial member	2009	Strategy, housing, business development, textile industry, public relations.
Pablo Vaca Elguero	Director	Patrimonial member	2009	Operations, construction, negotiation
Joaquín Vaca Elguero	Director	Patrimonial member	2009	Finance, capital markets, management, investment.
Luis Vaca Elguero	Director	Patrimonial	2009	Tourism, hotel management, administration.
Mauricio Torres Pimienta	Director	Member	2023	Finance.
Manuel F. Arce Rincón	Director	Independent member*	2009	Strategy, insurance, investments, transportation and construction.
Luis Zazueta Dominguez	Director and Chairman of the Audit and Corporate Practices Committee	Independent member*	2015	Audit, accounting, finance, risk, tax consulting.
Alberto Sanchez Palazuelos	Director	Independent member*	2015	Insurance, pensions, administration, strategy.
Jose Luis Romero Hicks	Director	Independent member*	2017	Housing, political science, international commerce, international relations.
Marta Vaca Viana	Director	Independent member*	2021	Corporate governance, sustainability (ESG), strategy.
Israel Godina Machado	Non-member secretary of the Board of Directors	N.A.	2019	Housing, political science, international commerce, international relations.

*Independent based on the Ley del Mercado de Valores (LMV).

Note: The Board members who have served since 2009 initially formed part of the Board of Directors of Corpovael, S.A. de C.V. (prior to CADU's listing on the stock exchange) and have continued to serve as members of the Board of Directors of Corpovael, S.A.B. de C.V. (since its public listing).



Audit and Corporate Practices Committee

Main functions:

- Supervise and evaluate external auditors
- Analyse financial statements
- Request preparation of reports to directors
- Investigate and report irregularities to the Board of Directors
- Prepare with the BOD annual reports for the Shareholders' meeting
- Supervise and comment on operations with related parties

CADU INMOBILIARIA

SUSTAINABILITY – ESG / Management Team and ESG Committee

Our **Management Team** has extensive combined knowledge of the housing development sector, and, as you can see, all members have experience in this field.

MANAGEMENT TEAM			
Name	**Position**	**Sector**	**CADU**
Pedro Vaca Elguero	Chairman of the Board and CEO	2001	2001
Pablo Vaca Elguero	Construction Managing Director	2001	2001
Joaquín Vaca Elguero	CEO Jalisco	2001	2001
Mauricio Torres Pimienta	CFO	2007	2019
Manuel Araiza Luévano	Chief Operating Officer	2001	2001
Israel Godina Machado	Chief Legal Officer	2001	2001
Gustavo Castorena Moreno	Comptroller General	2021	2021
Adrián Ramirez Gallegos	Querétaro MD	2000	2019
Víctor Alvarez Carmona	Technical Area Director	1999	2003

To meet the commitments of the Green Bond Program and our vision of sustainability, we have formed a **Sustainability Committee** at the administrative level. It is made up of five members: three from CADU and two external sustainability experts, with the aim of ensuring objectivity, transparency and adherence to best practices.

Chief Financial Officer and Member of the Board of Directors of CADU

Member of the Board of Directors, expert in sustainability

CADU's Technical and Environmental Director, and Sustainability Manager

An independent expert

Main responsibilities of the Sustainability Committee:

- Spread CADU's good environmental, social and corporate governance (ESG) practices.
- Promote a culture of sustainability among CADU employees.
- Evaluate each project to identify its ESG impact.
- Generate CADU's annual Sustainability Reports.
- Define actions to enable CADU to identify, measure, and monitor ESG impacts and risks in its operations.

CADU INMOBILIARIA

SUSTAINABILITY – ESG / Social Responsibility

Occupational health and safety

Co-workers

Ethics

Communities

Social initiatives carried out during 2025

Well-being

Quality

Community

Accessibility

Mobility

Connectivity

- **CADUTÓN 2025.** The second edition of the program was held, featuring recreational activities, a Science Fair, piñata games, and gift-giving to children of the Cenote Dos Pisos community in Tulum, on the occasion of Children's Day.
- **Occupational Health and Safety Week.** Activities focused on team building, physical exercise, environmental monitoring, and awareness-raising talks were organized to strengthen a culture of prevention and well-being.
- **International Environment Day.** The Sustainability department held a recycling workshop for children, reaffirming CADU's commitment to raising future generations who are more aware of and responsible toward the planet.
- **Banco de Tapitas A.C. Campaign.** Collection and donation of bottle caps to support chemotherapy treatments for children with cancer.
- **Regalando Vida Program.** A recycling campaign in which the community exchanges recyclable waste for plants rescued from our developments, promoting material reuse and care for local flora.
- **Recycling Program in Aldea Tulum.** Residents are invited to join CADU's recycling initiatives to strengthen environmental awareness in our communities.

SUSTAINABILITY – ESG / Environmental

CADU is working to consolidate its position as one of the leaders in the housing sector in terms of environmental practices, through the development of sustainable housing prototypes, which feature eco-technologies aimed at optimizing the consumption of:

Contributing to the reduction of CO2 emissions

11 SUSTAINABLE CITIES AND COMMUNITIES

13 CLIMATE ACTION

As of the end of June 2026, CADU had **+4,500 homes** with EDGE certification

As of the end of June 2026, **~39%** of homes with ECOCASA certification in Mexico were built by CADU

+33,500 homes

Built by CADU are ECOCASA- or EDGE-certified

ECOCASA is a program that aims to reduce Greenhouse Gas (GHG) emissions by at least 20% and up to 40%, in addition to making water use more efficient.

At CADU we build homes with **eco-technologies** oriented to optimize the consumption of water, electricity and gas, which contributes to the reduction of emissions of CO_2.

CADU is the company with the largest number of homes with ECOCASA certification in Mexico (+29,000 units as of June 2026 out of a total of 73,805 as of April 2026, according to the SHF). As of the end of June 2026, CADU had a ~39% share of the total national homes with ECOCASA certification.

EDGE IFC EDGE certification for homes whose prototypes enable savings of up to 47% in energy, 39% in water and 75% in embodied energy in materials. The first 798 homes were certified in 2022, and as of the end of June 2026, CADU had more than 4,500 homes with EDGE certification.

CADU INMOBILIARIA

SUSTAINABILITY – ESG / Sustainable Projects - Aldea Tulum

Aldea Tulum complies with the 7 priority points framed in the United Nations Human Settlements Programme (UN-Habitat).

1. Security of tenure (deed)
2. Availability of services, materials, facilities and infrastructure
3. Affordability
4. Habitability
5. Accessibility for people with "different abilities"
6. Location (6 km from Tulum center)
7. Cultural adaptation (tropicalization)

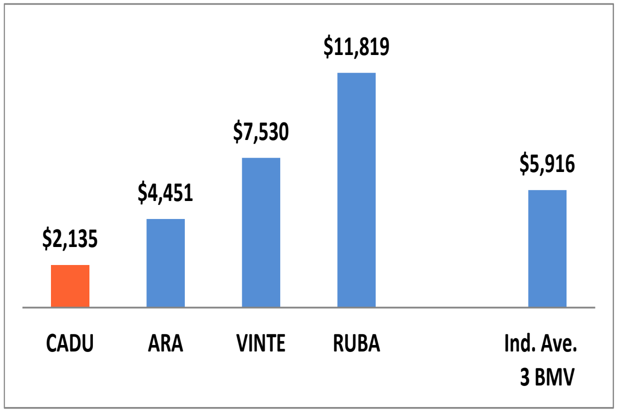
Certification under the ECOCASA Program is contemplated, with a minimum 20% reduction in Greenhouse Gas (GHG) emissions compared to the baseline, estimating a reduction of 117.31 tCO_2e/m^2 per year for the development. In addition, some parks within the development will feature public lighting using LED lamps powered by energy generated through solar panels.

NOTE: As of June 2026, 7,321 homes of the Aldea Tulum Project have been sold.

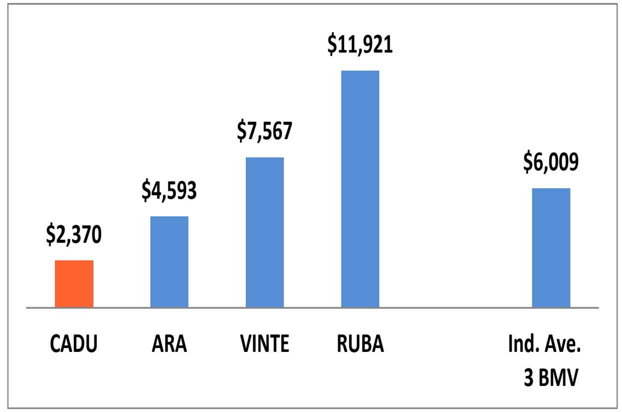
CADU INMOBILIARIA

INDUSTRY BENCHMARK (January to June 2026)

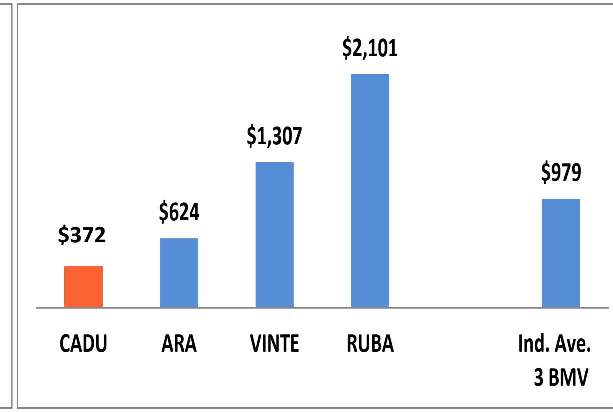
Home Sold Revenue (MXN million)



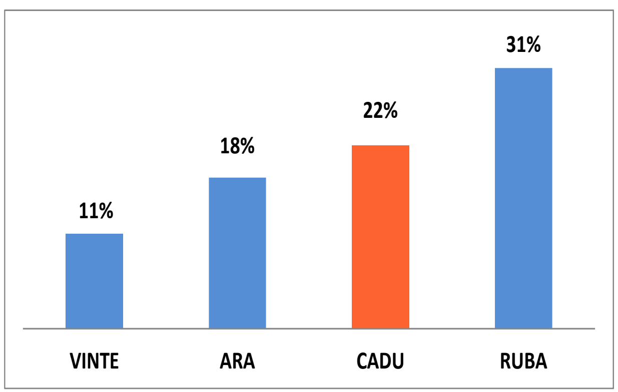
Total Revenue (MXN million)



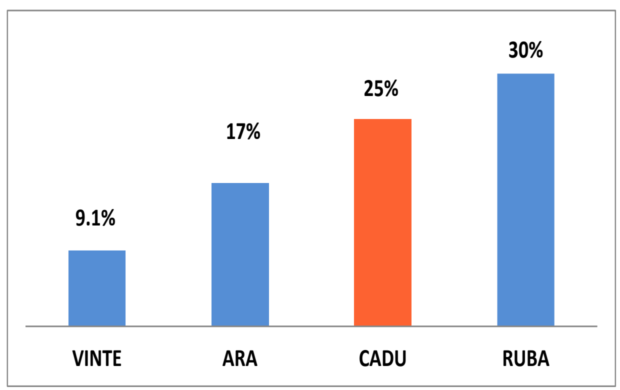
EBITDA (MXN million)



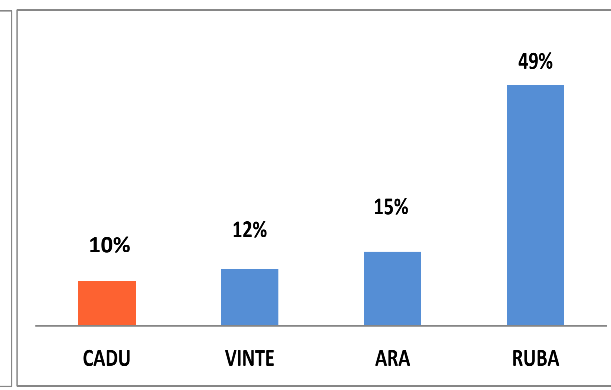
Growth in Home Sold Revenue



Total Revenue Growth



EBITDA growth



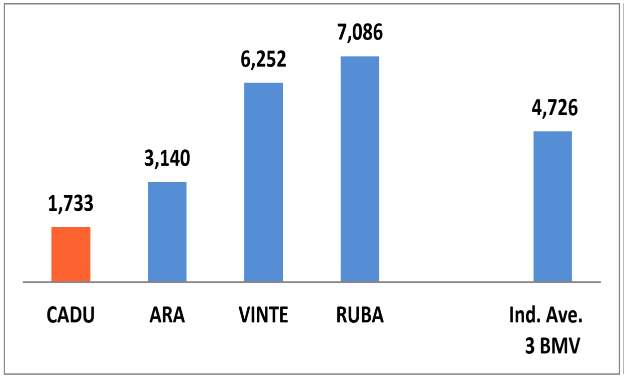
Source: Elaborated with Quarterly Earnings Release / BMV AND CORPORATE WEBSITES

NOTE: Industry average is the weighted average based on market capitalization of the 3 listed home developers.
VINTE information is pro forma (VINTE report) including acquisitions of JAVER and DEREX.

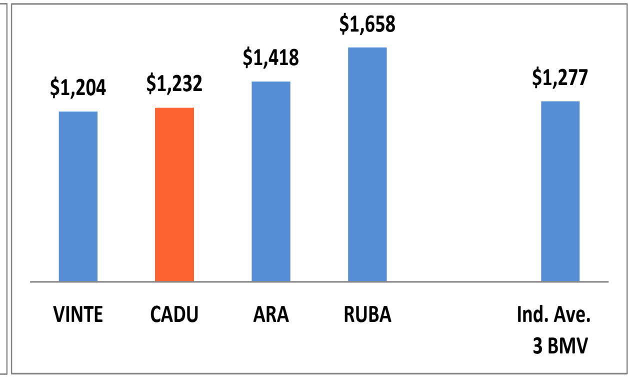
CADU INMOBILIARIA

INDUSTRY BENCHMARK (January to June 2026)

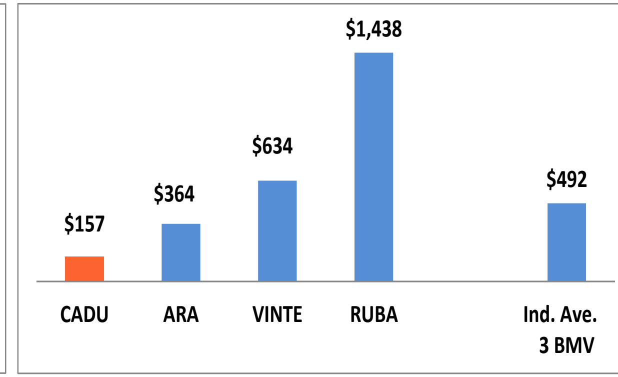
Units Sold



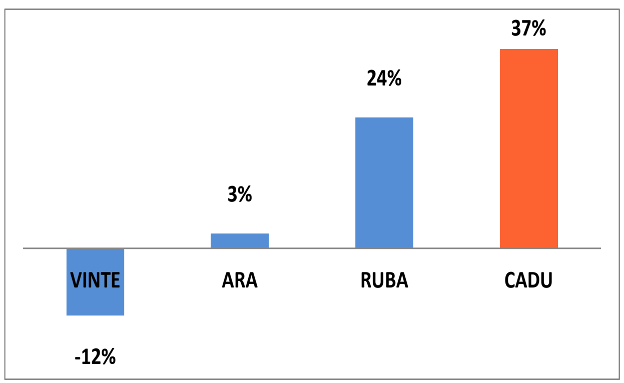
Average Sale Price (MXN thousands)



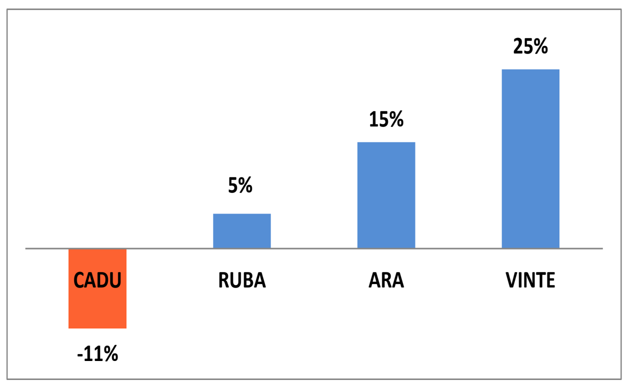
Net Income (MXN million)



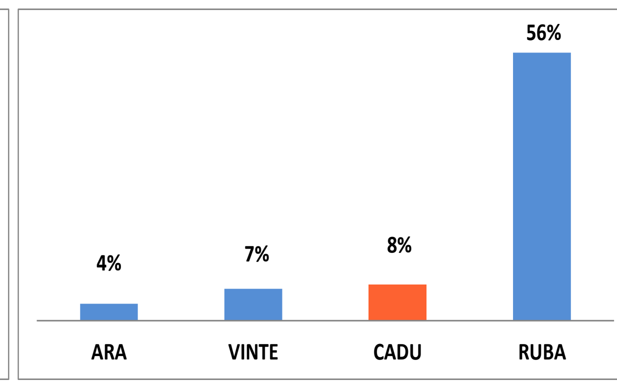
Units Sold Growth



Average Sale Price Growth



Net Income Growth

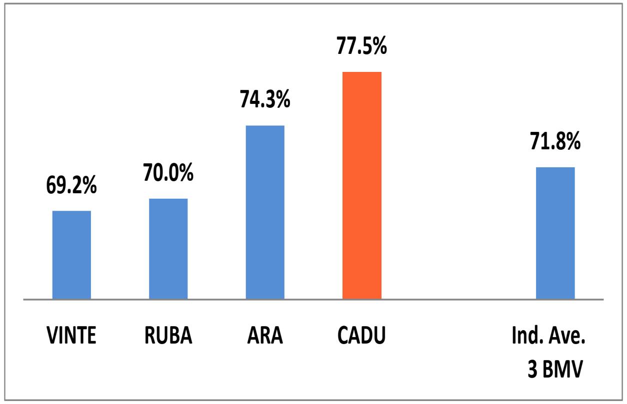


Source: Elaborated with Quarterly Earnings Release / BMV AND CORPORATE WEBSITES

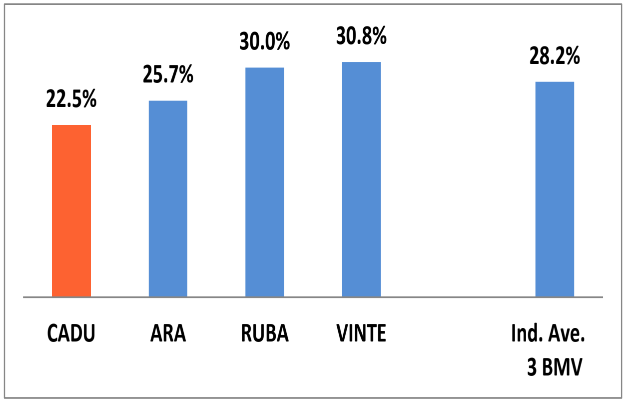
NOTE: Industry average is the weighted average based on market capitalization of the 3 listed home developers.
VINTE information is pro forma (VINTE report) including acquisitions of JAVER and DEREX.

INDUSTRY BENCHMARK (January to June 2026)

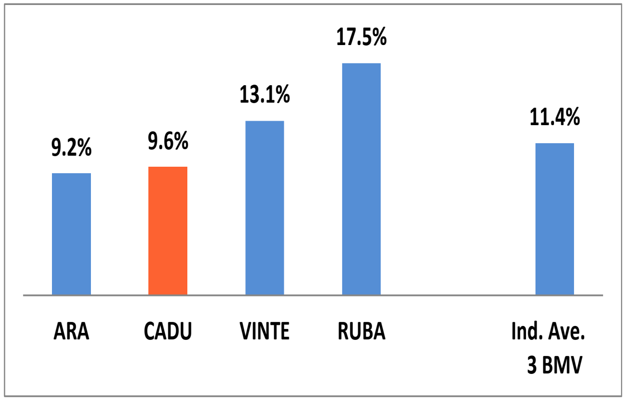
Cost of Sales / Total Revenue



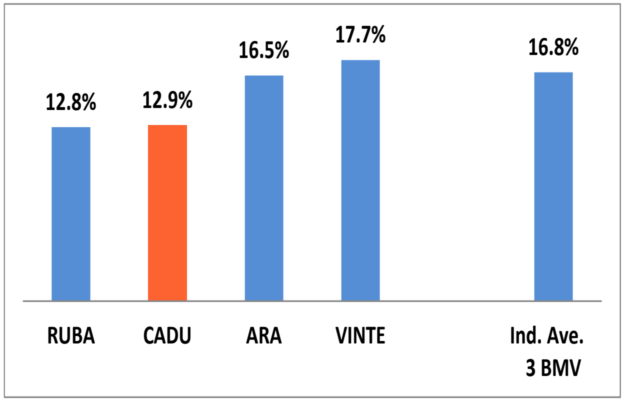
Gross Income / Total Revenue



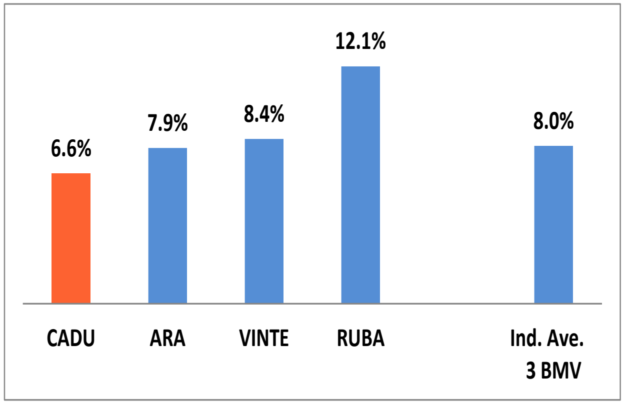
Operating Income / Total Revenue



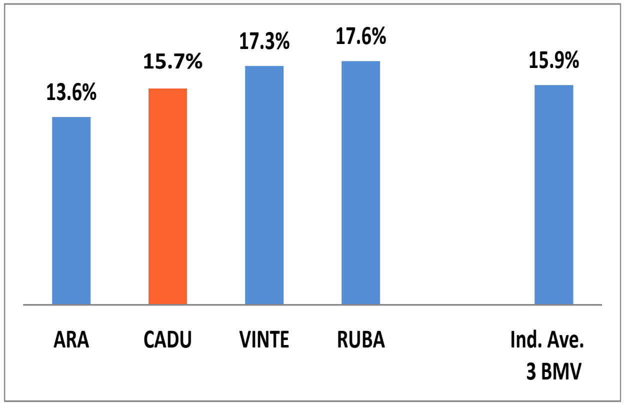
SG&A / Total Revenue



Net Income / Total Revenue



EBITDA / Total Revenue



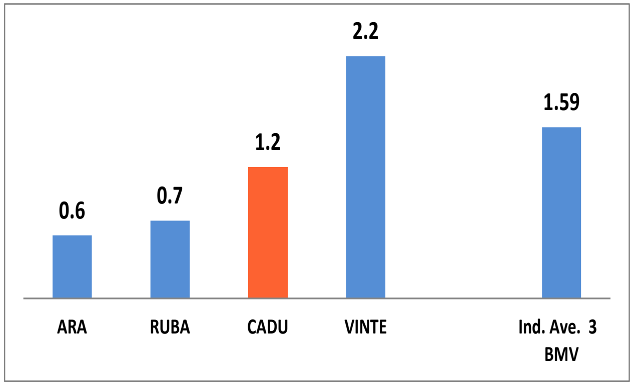
Source: Elaborated with Quarterly Earnings Release / BMV AND CORPORATE WEBSITES

NOTE: Industry average is the weighted average based on market capitalization of the 3 listed home developers.
VINTE information is pro forma (VINTE report) including acquisitions of JAVER and DEREX.

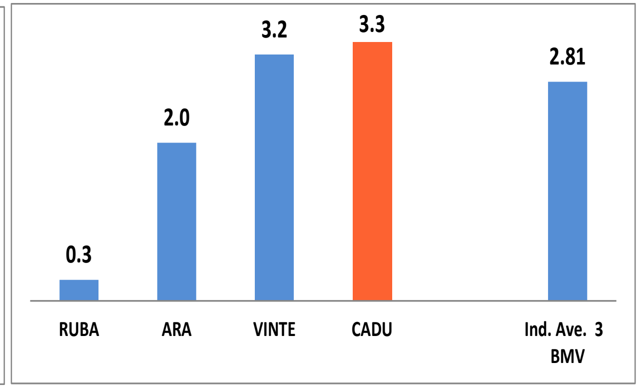
CADU INMOBILIARIA

INDUSTRY BENCHMARK (as of June 2026)

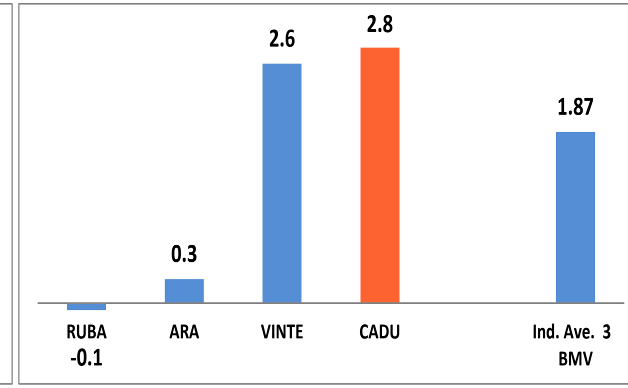
Total Liabilities / Stockholders' Equity



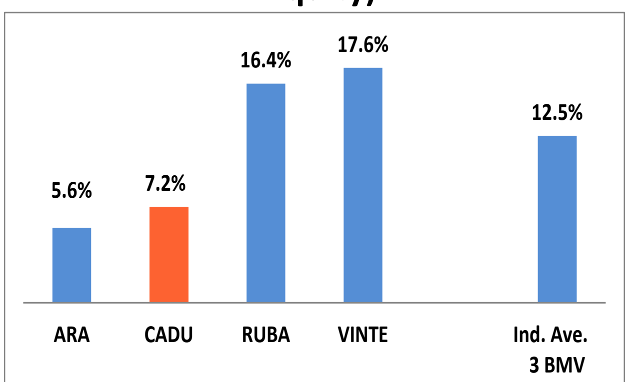
Total Debt / EBITDA



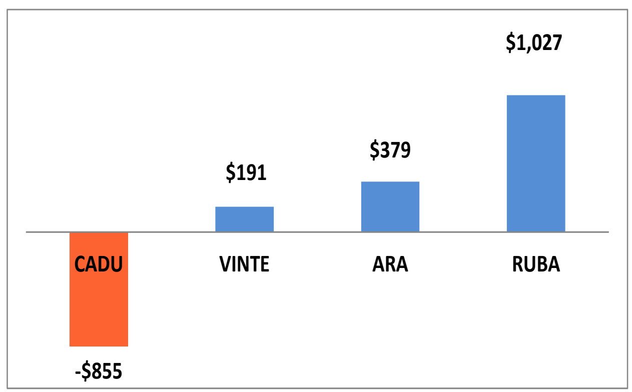
Net Debt / EBITDA



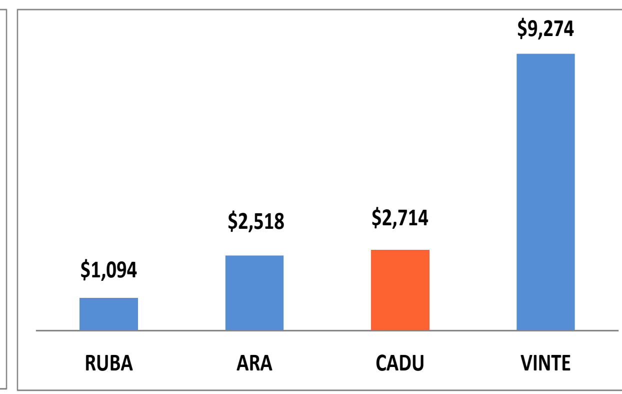
ROE (LTM Net Income /Stockholders' Equity)



Free Cash Flow to Firm (MXN million)



Debt (MXN million)



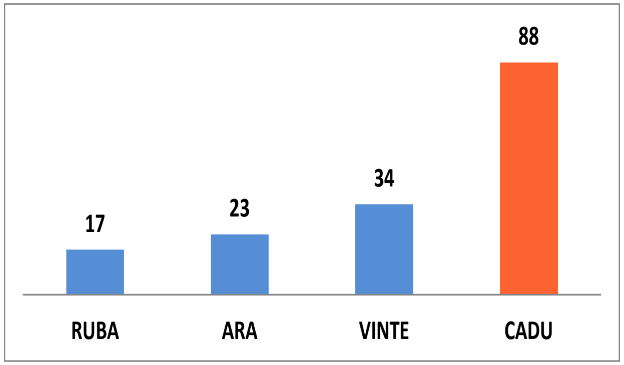
Source: Elaborated with Quarterly Earnings Release / BMV AND CORPORATE WEBSITES
ROE = LTM Net Income as of June 2026 / Stockholders' Equity as of June 30, 2026

NOTE: Industry average is the weighted average based on market capitalization of the 3 listed home developers.
VINTE information is pro forma (VINTE report) including acquisitions of JAVER and DEREX.

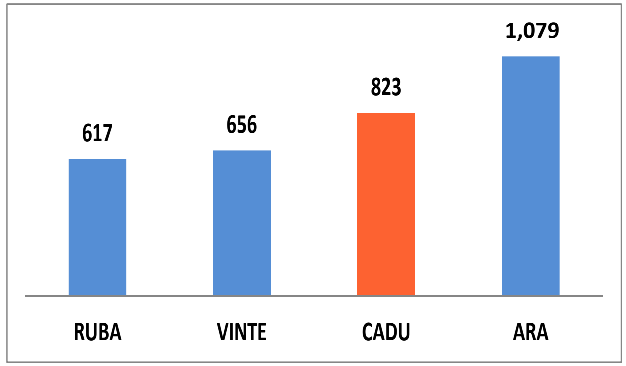
CADU INMOBILIARIA

INDUSTRY BENCHMARK (as of June 2026)

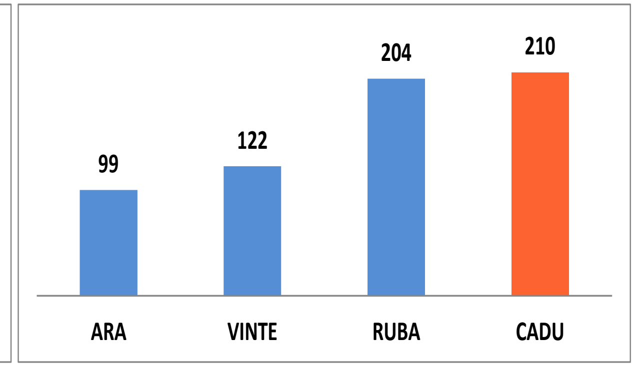
Days Sales Outstanding



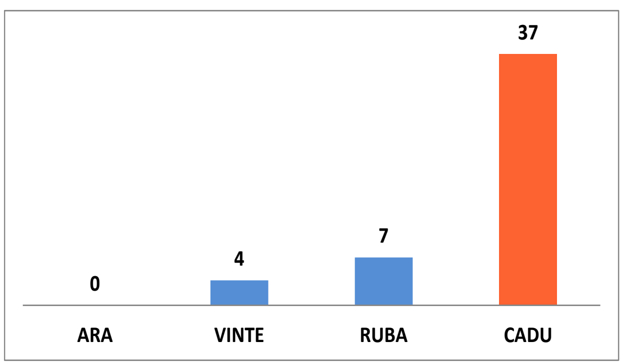
Inventory Days (includes Land Bank)



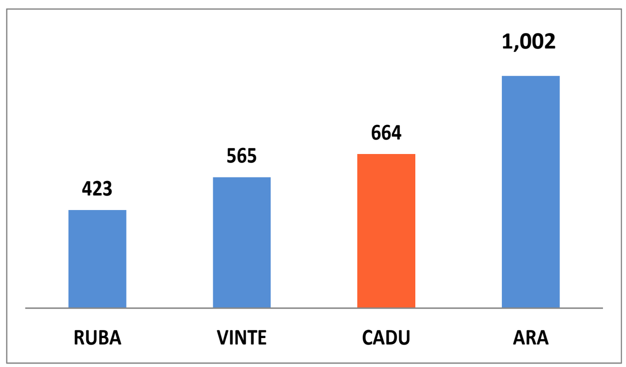
Supplier Days



Prepayment Days



Working Capital Cycle (includes Land Bank)



Source: Elaborated with Quarterly Earnings Release / BMV AND CORPORATE WEBSITES

Note: VINTE information is pro forma (VINTE report) including acquisitions of JAVER and DEREX.

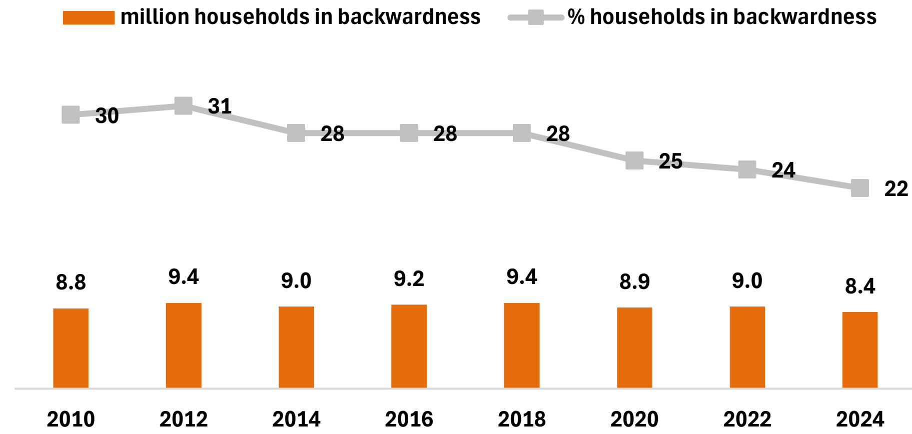
CADU INMOBILIARIA

HOUSING SECTOR IN MEXICO

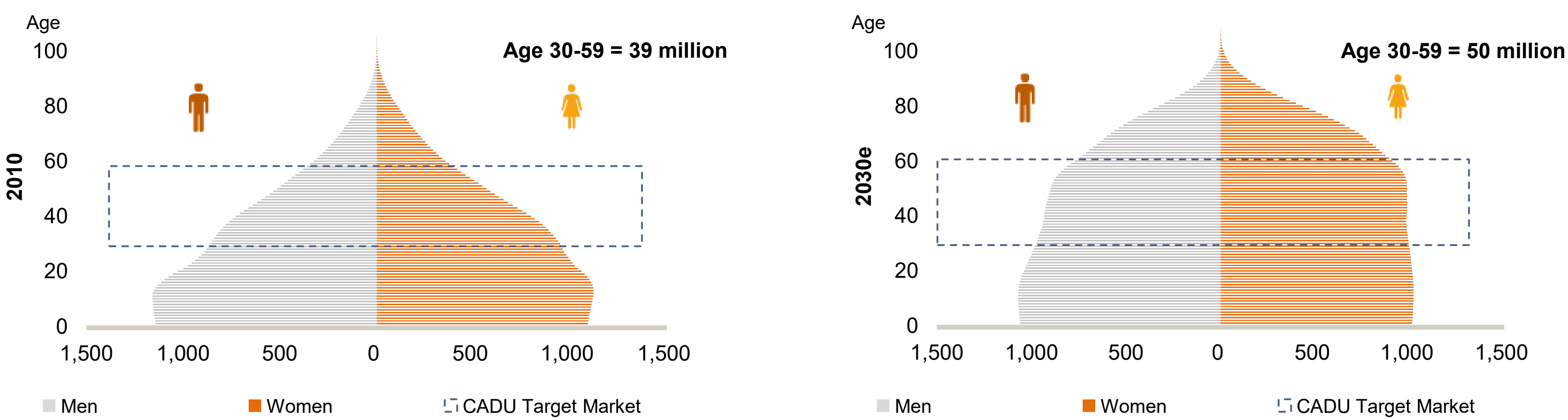
Housing demand supported by three factors

1. Housing backwardness (i.e. substandard living conditions)
2. New household formation
3. Secondary uses (i.e. investment, rental or vacation)

There are 8.4 million households in housing backwardness



Evolution of the Demographic Bonus

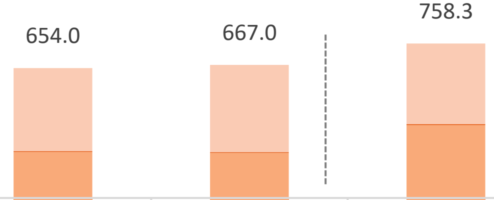


Source: CONAVI (SNIIV), Socioeconomic Conditions Module 2014 (INEGI) and INFONAVIT, CONAPO (population projections 2005-2050).

CADU INMOBILIARIA

HOUSING SECTOR IN MEXICO

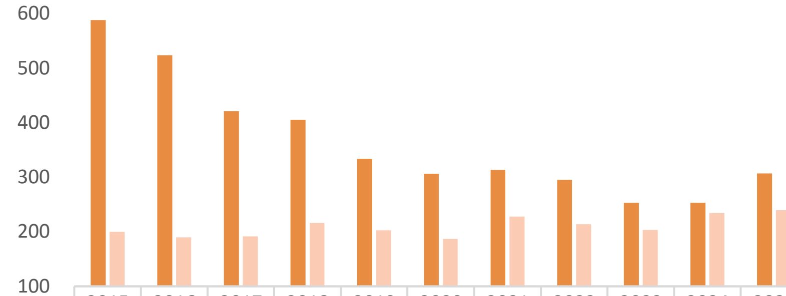
Projected credit allocation by destination for 2026*
(thousands of credits)



	2025 Forecast	2025 Result	2026 Forecast
Purchase	354.7	371.0	342.7
Construction	3.3	3.6	5.4
Improvement	294.2	290.7	408.1
Payment of Liabilities	1.8	1.7	2.1
Total	654.0	667.0	758.3

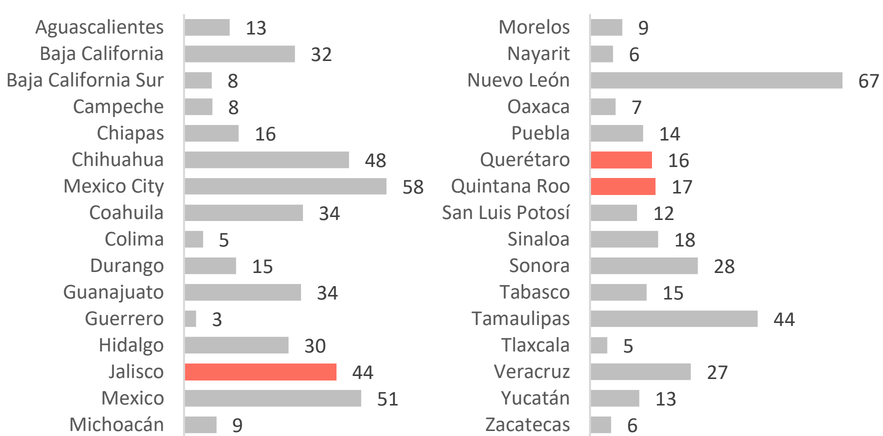
INFONAVIT's 2025 credit disbursement forecast showed a high degree of alignment with the results observed at year-end; therefore, the 2026 forecast could be considered a reasonable benchmark for the expected performance of credit disbursements by destination.

Purchase of new and existing homes in Mexico
(thousands of actions)

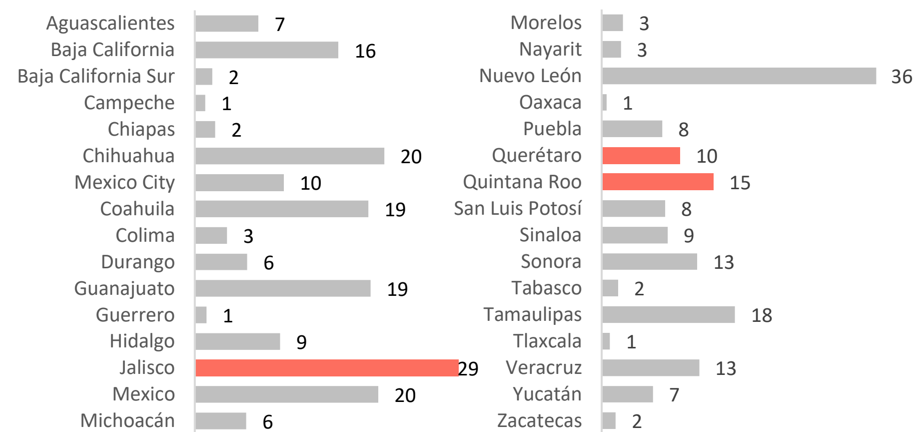


	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
New homes	588.3	523.8	421.5	405.4	333.8	306.4	313.5	295.6	252.9	253.0	306.9
Existing homes	200.0	189.7	191.7	216.1	202.8	186.7	228.2	213.8	203.1	234.2	239.8

INFONAVIT credit target for 2026
(thousands of credits)



INFONAVIT home purchase credit target for 2026
(thousands of credits)



Origination is concentrated in Nuevo León, Jalisco, Chihuahua, and the State of Mexico

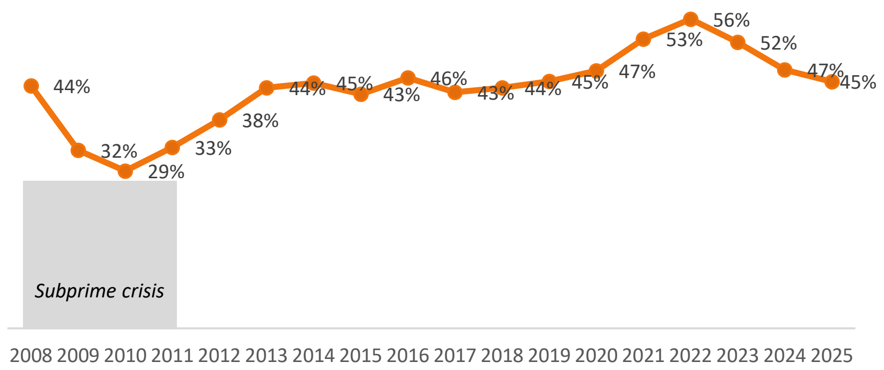
CADU INMOBILIARIA

Source: CONAVI (SNIIV), INFONAVIT and SEDATU

*Loans granted through the ConstruYo Infonavit program are excluded, as the available information does not allow for their specific classification by loan destination to be identified.

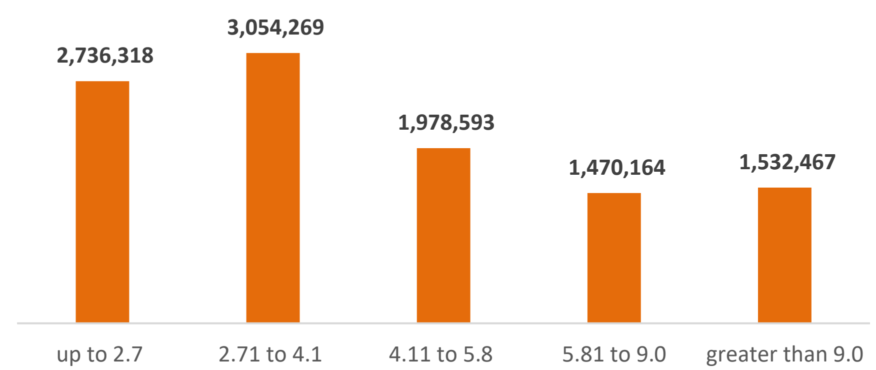
HOUSING SECTOR IN MEXICO

Share of commercial banks (and Sofoles) in total mortgage loans



Potential demand from INFONAVIT beneficiaries by salary bracket (UMA*)

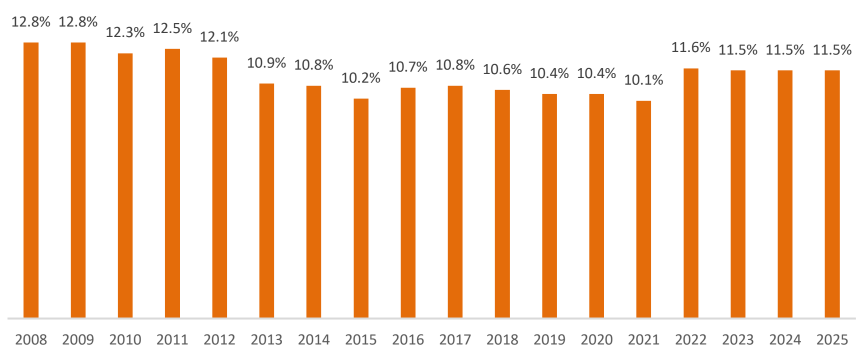
Beneficiaries (as of February 2025)



*Unit of Measurement and Update

Average interest rates on mortgage loans*

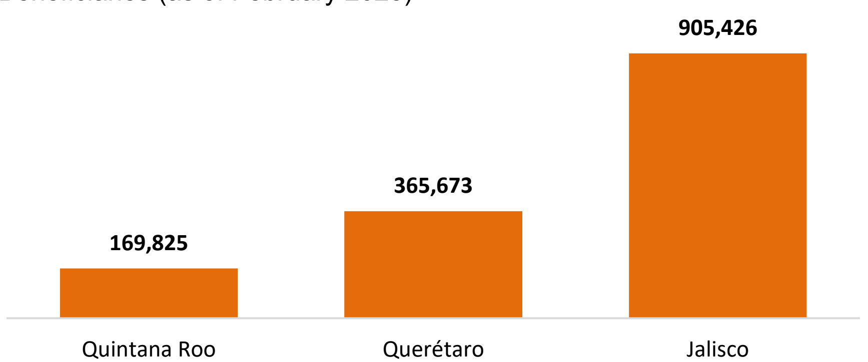
(Includes Banks and Sofoles)



*Without considering charges

Potential demand from INFONAVIT beneficiaries in our main markets

Beneficiaries (as of February 2025)



Source: SEDATU (SNIIV).

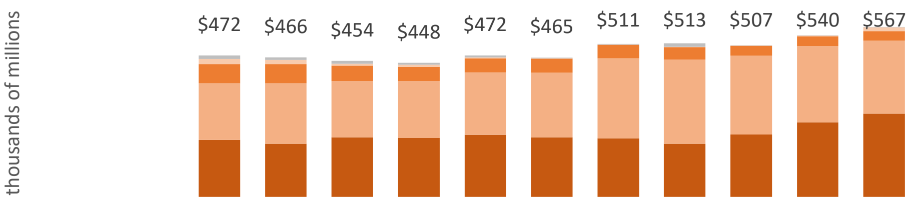
CADU INMOBILIARIA

HOUSING SECTOR IN MEXICO

In recent years, the increased participation of the private sector has diversified sources of credit

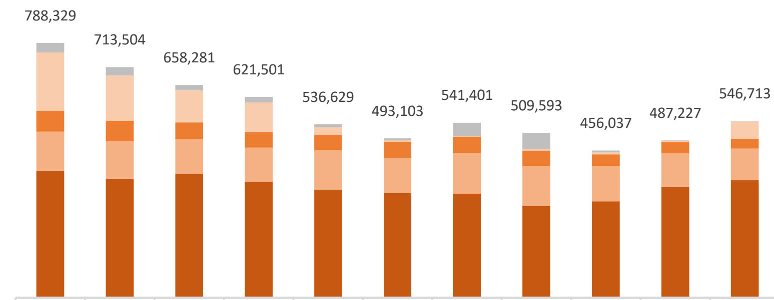
Loan amount for home purchase by institution

(Base year 2025)



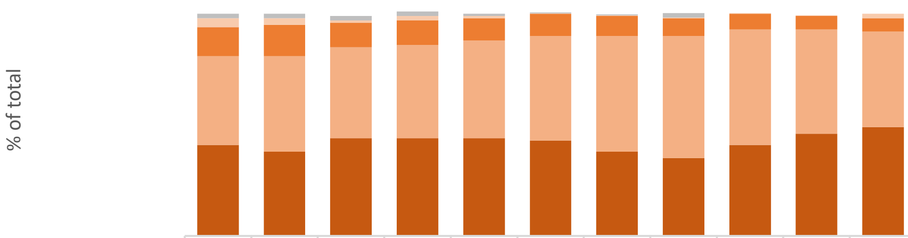
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Other	$11	$9	$9	$7	$6	$2	$2	$12	$1	$1	$1
Conavi	$17	$13	$7	$7	$3	$1	$1	$1	$2	$2	$12
Infonavit	$64	$64	$51	$47	$47	$47	$45	$41	$33	$34	$32
Fovissste	$189	$202	$188	$190	$208	$216	$267	$281	$262	$254	$244
Commercial Banks	$191	$178	$199	$197	$208	$199	$196	$178	$209	$249	$278
Total	$472	$466	$454	$448	$472	$465	$511	$513	$507	$540	$567

Housing acquisition actions by institution



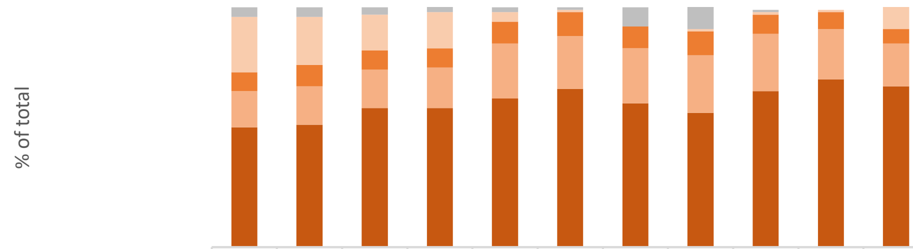
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Other	29,139	25,745	17,066	17,572	9,256	5,472	41,023	50,353	6,086	656	1,201
Conavi	180,291	140,459	98,547	90,532	21,888	5,588	1,956	3,669	6,067	3,824	53,273
Infonavit	64,765	63,324	52,040	49,103	48,912	49,075	50,655	48,633	36,629	35,972	30,800
Fovissste	121,545	116,626	106,917	105,294	121,489	108,875	125,611	123,749	108,693	103,548	97,795
Commercial Banks	392,589	367,350	383,711	359,000	335,084	324,093	322,156	283,189	298,562	343,227	363,644
Total	788,329	713,504	658,281	621,501	536,629	493,103	541,401	509,593	456,037	487,227	546,713

% of the total loan amount for home purchase by institution



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Other	2%	2%	2%	2%	1%	0.4%	0.4%	2%	0%	0%	0%
Conavi	4%	3%	1%	2%	1%	0.2%	0.3%	0.3%	0.4%	0.4%	2%
Infonavit	13%	14%	11%	11%	10%	10%	9%	8%	7%	6%	6%
Fovissste	40%	43%	41%	42%	44%	47%	52%	55%	52%	47%	43%
Commercial Banks	41%	38%	44%	44%	44%	43%	38%	35%	41%	46%	49%

% of the total actions for home acquisition by institution



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Other	4%	4%	3%	3%	2%	1%	8%	10%	1%	0%	0%
Conavi	23%	20%	15%	15%	4%	1%	0%	1%	1%	1%	10%
Infonavit	8%	9%	8%	8%	9%	10%	9%	10%	8%	7%	6%
Fovissste	15%	16%	16%	17%	23%	22%	23%	24%	24%	21%	18%
Commercial Banks	50%	51%	58%	58%	62%	66%	60%	56%	65%	70%	67%

Source: SEDATU (SNIIV).

CADU INMOBILIARIA

PHOTOS OF AFFORDABLE ENTRY-LEVEL SEGMENT (up to MXN 1,500,000)

CADU INMOBILIARIA

PHOTOS OF MIDDLE-INCOME SEGMENT (from MXN 1,500,001 to MXN 3,000,000)

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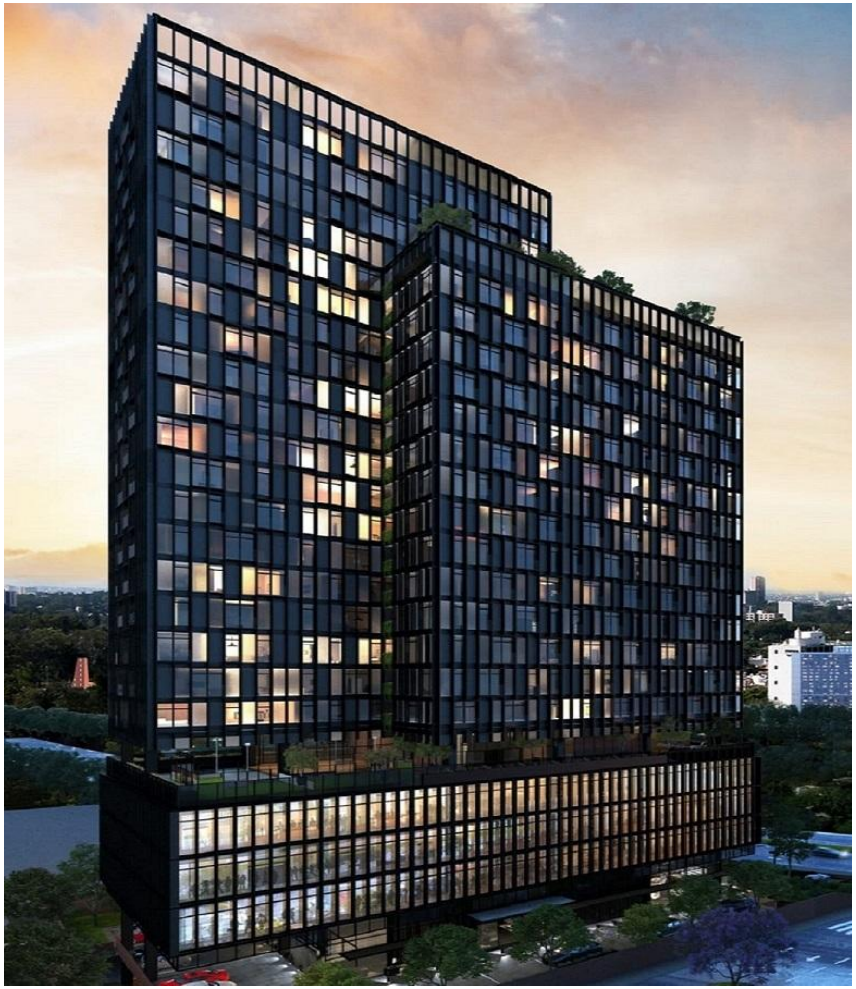
OS OF MIDDLE-INCOME RESIDENTIAL SEGMENT (from MXN 3,000,001 to MXN 5,000



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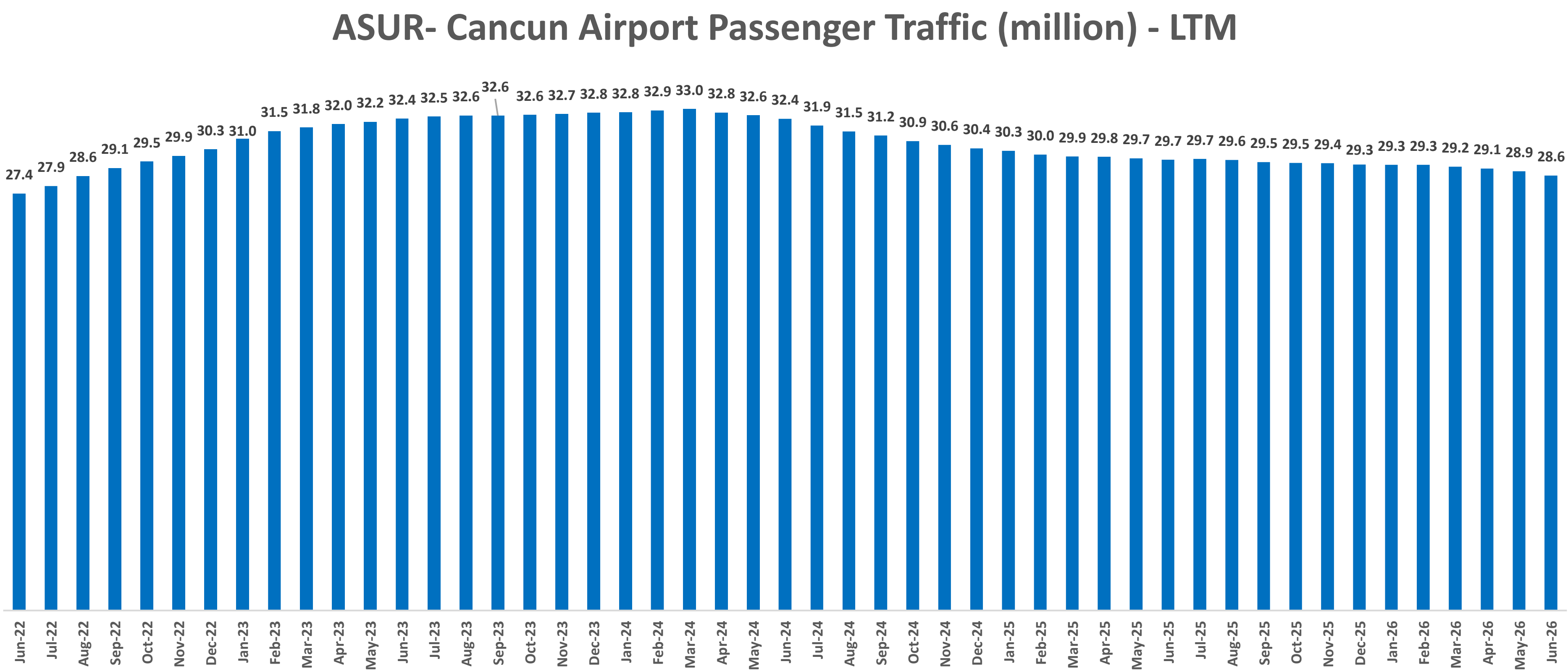
PHOTOS OF RESIDENTIAL SEGMENT (over MXN 5,000,001)

ANNEX - CANCUN AIRPORT PASSENGER TRAFFIC



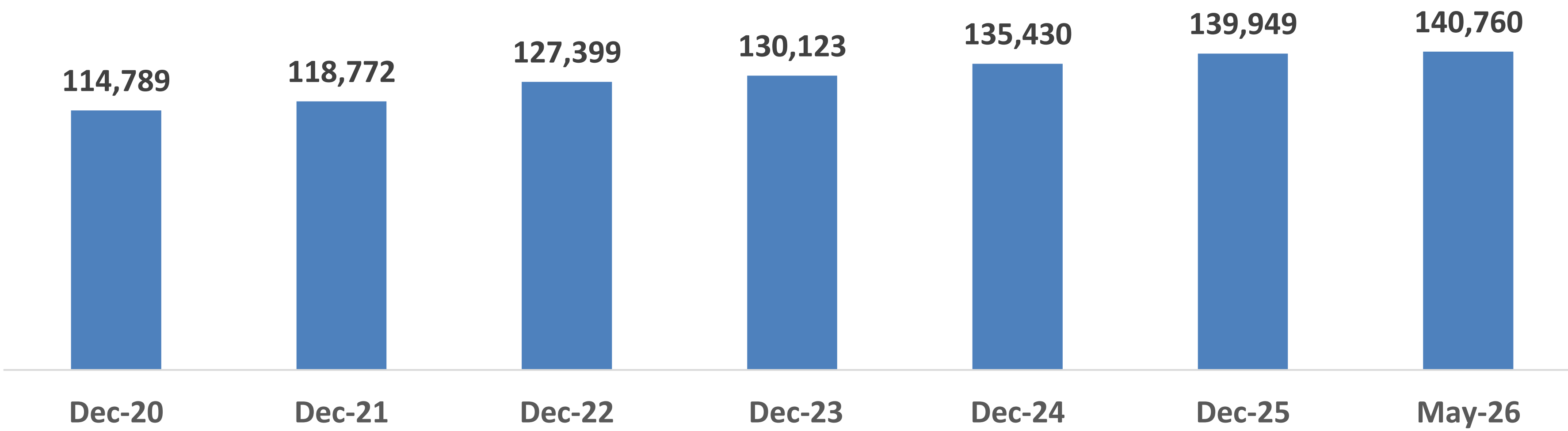
Note: As of December 2023, the Tulum airport began operations, attracting part of the passenger traffic that previously arrived at the Cancun airport

Source: ASUR

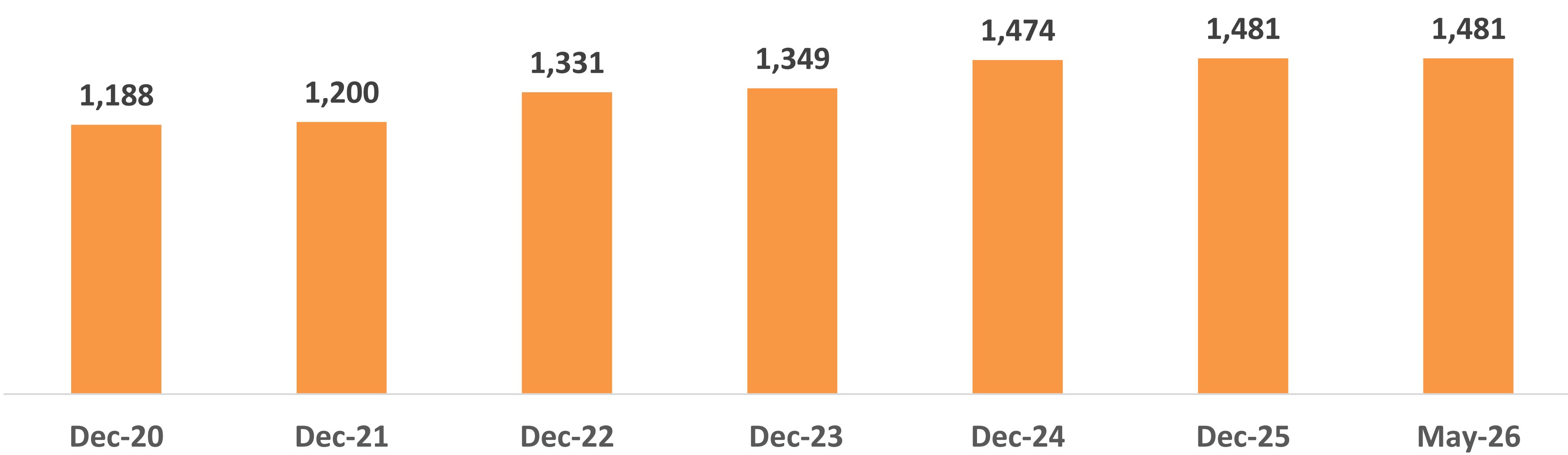
CADU INMOBILIARIA

ANNEX - ROOMS AND HOTELS IN QUINTANA ROO

ROOMS - QUINTANA ROO (as of May 2026)



HOTELS - QUINTANA ROO (as of May 2026)



Source: SEDETUR