

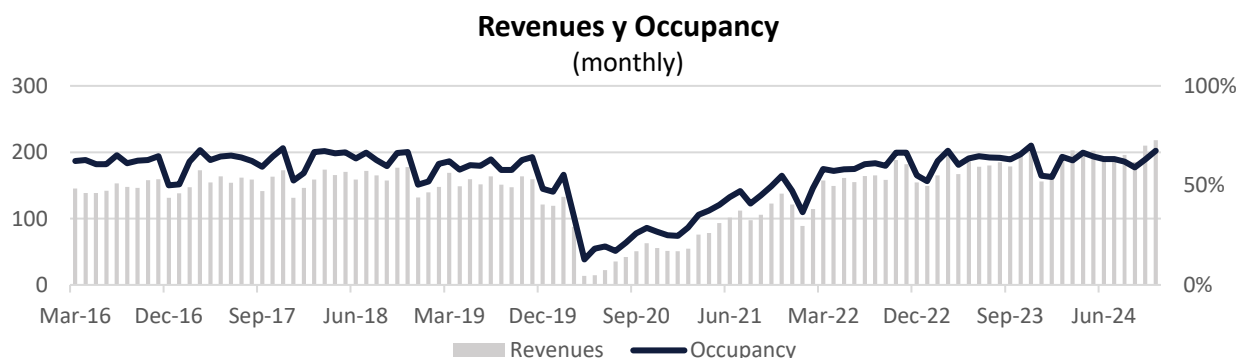
FINN: Announces hotel indicators for November.

Fibra Inn (BMV: FINN) informed investors of the hotel indicators for the month of November, which showed a 2.6 pp decrease in occupancy compared to the same month of the previous year, reaching 67.4%.

Despite the reduction in Occupancy, Revenue, ADR and RevPar registered increases in their annual comparison of 7.3%, 9.8% and 5.7%, respectively. During November, ADR and Occupancy were slightly above our projection, a sign of a good performance in hotel activity in light of the high comparable base of the previous year.

	Total Monthly Sales			Estimate	% Var.
	Nov-24	Nov-23	% Var.		
Number of hotels	33	33		33	
Room Revenue	218.3	203.5	7.3%	217.2	0.5%
Occupancy	67.4%	70.0%	-2.6 pp	66.7%	0.7 pp
ADR	1,910.3	1,740.1	9.8%	1,906.5	0.2%
RevPar	1,286.9	1,217.3	5.7%	1,291.6	-0.4%

Source: Fibra Inn



Positive news, as the market continues to show strong price absorption. We ratify the 12-month Intrinsic Value (September 2025) at Ps.8.50 per certificate, with a fundamental BUY recommendation.

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Disclosure

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