

December 23rd, 2024

CYDSA: announces it has obtained bank financing to refinance short-term loans.

CYDSA, S.A.B. de C.V. (BMV: CYDSASA) announced on December 17 that it obtained a bank financing for Ps.2,014 million. It also commented that these resources will be used to refinance a portion of its short-term debt.

The loan has the following characteristics: i) a 37-month term; ii) a 28-day TIIE interest rate plus a 1.5% margin, subject to adjustments according to the company's leverage ratio; and iii) flexibility to use the funds in pesos and/or dollars.

Positive news, which strengthens CYDSA's maturity profile. Therefore, we ratify our fundamental BUY investment recommendation, with an Intrinsic Value (VI) as of September 2025 of Ps.43.50 per share.

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